

# Press Release

New Delhi, 28<sup>th</sup> October, 2024

**Financial Performance for the Quarter and Half Year ended 30<sup>th</sup> September 2024**

## Highlights - Q2/H1 FY25

- Q2FY25 Total Income at Rs.163.41 crore registered 1.35% growth over Q1FY25
- Q2FY25 PAT at Rs.47.34 crore grew at 6.6% Quarter-on-Quarter
- Improvement in Portfolio Quality: Net Stage III at 5.4% in Q2FY25 compared to 7% in Q2FY24
- ROA stable at 3.1%
- NIM stood at 5.02% in Q2FY25 compared to 4.46% in Q2FY24.

### Q1FY25 – Key Performance Variables

- Profit before Tax (PBT) and Profit after Tax (PAT) for Q2FY25 stood at ₹ 63.41 crore and ₹ 47.34 crore
- Significant improvement in Portfolio Quality
  - Gross Stage III assets down by 23% (from ₹ 996 crore in Q2FY24 to ₹ 764 crore in Q2FY25)
  - Net Stage III assets down by 43% (from ₹ 501 crore in Q2FY24 to ₹ 283 crore in Q2FY25)
- Provision Coverage Ratio for Stage III assets improved from 49.7% in Q2FY24 to 63% in Q2FY25

### H1FY25 – Key Performance Variables

- Total Income for H1FY25 stood at ₹ 324.64 crore compared to ₹ 395.04 crore in H1FY24
- Profit before Tax (PBT) and Profit after Tax (PAT) for H1FY25 stood at ₹ 122.76 crore and ₹ 91.75 crore compared to ₹ 129.21 crore and ₹ 96.51 crore in H1FY24 respectively
- Disbursement was at ₹ 566 crore in H1FY25 compared to ₹ 410 crore in H1FY24
- Return on Assets improved to 2.92% in H1FY25 compared to 2.57% in H1FY24

## Management Commentary

"PFS is pleased to announce its Financial Results for Q2 and H1 FY25. PFS has embarked on its transformational journey aimed at resolving legacy issues, emphasis on strengthening systems & controls and enhancing employee culture to foster a more engaged and productive workforce. These efforts are part of our commitment to driving sustainable growth and operational excellence.

Our unwavering commitment to elevating governance and driving business positions will ensure PFS has not only navigated current challenges but will also thrive in a dynamic financial landscape. By fostering lasting trust and integrity, PFS will reinforce its position in the infrastructure finance industry."

### About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted status of an Infrastructure Finance Company ("IFC") by the Reserve Bank of India. PFS has been providing financial support for infrastructure development in the country. By running down the legacy loans of thermal/hydro, the focus of the company is on Sustainable Infra and renewable projects, which aligns with the Government's vision of a clean and green society. PFS has been the first movers in established and emerging green infrastructure finance sectors like renewable energy, wastewater treatment plant, e-mobility, e-vehicle manufacturing etc. which are long-term sustainable in the future.

For more updates and information on the Company, please log on to <http://www.ptcfinancial.com>

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